



2007 LETTER OF CREDIT LAW SUMMIT

Where LC Lawyers Come Together
New York – 19 October 2007



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**Institute of International
Banking Law & Practice**
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Invited Panelists Include:

Sue Auerbach
Office of the Comptroller
of the Currency

Michael E. Avidon
Moses & Singer LLP

James G. Barnes
Baker & McKenzie

Professor James E. Byrne
George Mason University
School of Law; IIBLP

Alec Farr
Bryan Cave

George A. Hisert
Bingham McCutchen LLP

Saibo Jin
Beijing Zhonglun Law Firm

James L. Kerr
Davis Polk & Wardwell

Carter H. Klein
Jenner & Block

Vincent M. Maulella
IIBLP

Elaine McChesney
Bingham McCutchen LLP

Jack Moore
Citibank

Michael C. Nissim
Vedder Price

Harriette Resnick
JP Morgan Chase

Don Smith
Norman Technologies

Dan Taylor
IFSA

LC Law Summit Program

Friday, 19 October 2007

9:30-10:00 Registration & Check-in

10:00-12:00 UCP600 After One Quarter: Experience

- Problems in First 4 Months
- Variation Clauses: Candidates
- Risk Issues

12:00-12:45 Lunch

12:45-2:45 Case Developments in 2007: Our Insights into the Latest Cases

- Bankruptcy – Lease Caps
- LC Fraud & Injunction Cases
- Return of Operative Instruments
- Contribution & Subrogation
- Proceeds Paid Into Court Registry
- Finality & Perpetual LCs
- *Plus Other Topics*

**Held in Conjunction with the
New York Standby
& Guarantee Forum (18 Oct)
Discounted Registration
Available for Those Attending
Both Programs!**

2:45-3:15 Break

3:15-4:00 Negotiating a Reimbursement Agreement

George Hisert and Carter Klein recount recent insights and experiences in the act and art of negotiating a reimbursement agreement with reactions by Jim Barnes.

4:00-4:45 Dealing with (Stupid) Mandated LC Forms

Every banker or applicant LC lawyer has encountered them: Silly or problematic requirements in mandated LC forms. Knowing that they are absurd, however does not solve the problem. How do you convince the beneficiary's lawyer to remove or change them? When should you warn your client that the clauses are problematic?

4:45-5:30 Open Forum

Addressing Today's Most Significant LC Law Concerns:

- ✓ What Are the Important 2007 Cases?
- ✓ What Do I Need to Know about UCP600 in Light of Early Experiences?
- ✓ What Should I Consider in Negotiating a Reimbursement Agreement?
- ✓ How Do I Cope with Absurd Conditions in Mandatory Forms?

**Final program subject to change. For further details, visit www.iiblp.org*



8/07

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sponsored by the **Institute of International Banking Law & Practice**
20405 Ryecroft Court Montgomery Village, MD 20886-4018 USA

Phone: +1-301-869-9840 Fax +1-301-926-1265 Website: www.iiblp.org E-mail: info@iiblp.org

Registration Price (includes lunch)

- Regular (includes 2007 ANNUAL SURVEY OF LC LAW & PRACTICE Book).....US\$549
- Bankers & Attorneys Employed by Banks (includes 2007 ANNUAL SURVEY Book).....US\$399
- LC Rules & Laws: Critical Texts (new 4th Ed. with UCP600)~~US\$59~~ only US\$49
- Extra Copy: 2007 Annual Survey Book (320-pp.).....~~US\$129~~ only US\$35

YES! Register me for the 2007 LC Law Summit!

Registrations may also be made on the web at: www.iiblp.org

Note: To attend the Law Summit, all attendees will need to have Photo Identification to clear building security.

Registration Information

Mr. Ms. Dr. Prof.

First Name: _____

Last Name: _____

Position/Title: _____

CLE Request: YES _____ NO _____

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CLE Credits

This course will be accredited for Continuing Legal Education (CLE) Credit Hours in California, New York, and Pennsylvania. For other states, please inquire in advance.

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